SATURDAY, March 13. There was virtually no market to-day in stocks. Prices rose above yesterday's close to about the smallest extent that they could rise and advance at all and then declined in the same way. Final quotations were perhaps in the main a little below those of Friday; but the only fluctuation at all during the day worthy of the name was an advance of about a point in Missouri Pacific stock based apparently upon inferences drawn from the publication of an interview with Mr. George J. Gould this morning as to the existence of rriendly relations between the Gould and Harriman railway interests. Relations of this sort have, however, long been unconcealed. The fortnightly report of the American Railway Association showing the surplusage of idle freight cars in the country exhibited a decrease which even if slight exhibited the total quantity of cars of this sort as less than at any time since December; and it should be stated on this point that in the opinion of many railroad men a fairly large proportion of the cars thus carried in these monthly reports as idle are in fact useless cars that must needs be replaced in due course by new ones, probably of steel construction. The weekly bank statement was, as it was last Saturday, of more cheerful tenor than had been looked for, not only because a much smaller cash loss was shown than had been prophesica but on account of a considerable reduction in loans. Of the gold engaged for export this week \$2,000,cetarn, A further small engagement of German M was made for shipment to Argentina, Eavar and there is little doubt that these shipments to South America will continue as wellralso as remittances to England while money rates here present as great a disas they now do to those prevailing in the English capital. On the other hand city of the reserves in the Bank of England are city of Frankfort-on-Main 33/28. 94/2 once more mounting up to high figures. Gity of Vienna 4s. 95/4 Mexican Government Gold 5s. 101 and it can hardly be a great while longer before money will be in greater supply in French Government Rente 3s...... England than it is now. Meanwhile the pressure of interior banks in this country to lend money keeps money rates at this

centre at a level that deprives gold export

transactions of more than passing interest in the financial district. The stock market has been alike dull and variable in the past week, and one worldw record so far as volume is conwerned for the year since January 1. At the grid of the week there were no stronger indications than there have been hitherto att financial interests of the first rank taking any especial interest in marhe affairs; but the daily buying and of professional operators, many "fferhoon with no open accounts carried in the next day, have been responwildle for slight daily alternations in the day for some time. It is true, neverthehayed a strong undertone and that deopments last week were favorable than otherwise. In spite of the exsting depression in the iron and steel and copper and coal trades, many other lines of business that might fairly be taken as barometers of trade are reasonably active, and indeed it seems an accurate statement the case that such sluggishness in business as is present is confined to the ountry east of the Alleghany Mountains, where the manufacturing industry niefly centred. There can be little with the pending revision of the ariff. The leather trade has naturally ruspended operations pending the de-cision of the question whether hides are to be admitted free of duty. The dry eneficial effect of the thorough purging that the textile industry enjoyed last year rade is to be affected by the new customs: lappily these uncertainties will be renoved, at least to a considerable extent, within a few days time. The preliminary schedules offered by the Ways and Means ommittee of the House of Representatives should be made public next Tuesusy, and there is no expectation that hele schedules will be increased at any rate in the new bill. It is more and more wident that Congressional action in this patter is to be along much more conservative lines than was at one time contempleted. The eyes of the national Administration and Congress are widely open at last to the truth that a steadily increasing deficit confronts the national Treasury and that there is a stringent necessity that this deficit should be repaired at the earliest possible moment. It is of course contended that a great reduction in tariff luties might help the deficit by increasing :30 amount of goods brought in under the new tariff, the result being supposedly an increase in the quantity of revenue paid its It is not by any means assured that such a consequence as this will follow, and it is obvious that relief of this sort would be slow in coming even if it came at all. It is imperative that certain new nes of raising revenue should be introduced, and it appears to be doubtful that even a reimposition of the Spanish war taxes laid eleven years ago will be stiffcient to put the Government in funds. me gratifying fact is that although the country's exports have been checked since January 1 there has been a great enlargement of imports, mostly in raw materials for the use of manufacturers, and his is conclusive proof that our manuartifers are preparing for a season of active business later on. The imports of the leading articles of the kind stated ince the beginning of the year are heavily h excess of those not only in the same period last year but in the year before. New York Stock Exchange Sales, Mar. 13.

OSING PRICES OF UNITED STATES BONDS. RAILROAD AND OTHER BONDS.

4			
10000 9 714 Balt & O P L E & W Va 45	49000 7814 8000 7838 20000 7814	110007834 Third Avenue 45 ctfs stamped 10006714 U Pacific ref 48	1
7000 9 418 Balt & Ohio 3148 4000 9 334 Beth Steel ex 58	60007838 40007812 Inter Paper 6s 1000105	Union Pac cy 48	1
7000 9 41g Bait & Ohio 3348 4000 9 334 Beth Steel ex 5s 5000 7 9 34 1000 7 9 19 Bkn RapTran 5s 1000 1 0 414	Japanese 4148 2d 500 9 2 5g 2000 9 2 3g LS & MS 4s 1931	U S Rubber 6s	1
Bkn RapTr cv 46 1000 8 334 10000 8 319 Cen Leather 56 1000 9 719 Cent Pacific 1st	Lou & N gold &s 19001 1 6 34 Lou & N col tr 4s	20001 0 278 60001 0 234 U S Steel s f 5s 20001 0 318 10001 0 3	1
	ManhattanRy4s 30009934 stamped	20001 0 31s 10001 0 3 350001 0 31s 50001 0 3 VaCarolina Cist tem rets	1
25000 9 8 Ches & Ohio 58 20000 1 1 578 1000 1 1 5 Ches & Ohio 4 4s 3000 1 0 5	21000997g Mex Cen con 4s certificates 100084 Mex Cen 1st inc	3000963g VirginiaMid gm 100010812 Wab PTer 2d 4s	-
certificates	3000 2112	5000 9	
Chi B & Q gm 48 350001 0014 C B & Q joint 48 220009814		2200073 250007234 10007278 50007334	1
8000 9838 Chi B & O III 4s 5000 10134 Chi & East III 5s	35000 8219	Wahash ext 48 27000 7314 25000 7234 15000 7234 1000 7234 15000 7234 15000 7234 15000 7234 10000 7234 10000 7234	1
1000 1 1 5 12 2000 1 1 5 14 Chi & East Ill 4s 10000 8 8 Chi Ri&Pac RR	2000 9 3 N V Cen MC 3148	100007212 100007234 20007278	1
gold 5s	2000 8 3 NYCity 4½ 1957 new 1000 1 1 1 58 NYCity 4½ 1917	10000 7 234 2000 7 278 20000 7 258 10000 7 234 1000 7 278 25000 7 318 8000 7 318	1
10000 8914 Chi Ri&P RR 48 20000 7812	10001 0 4 14 new 30001 0 4 38 N Y City 4s 1958 when issued	80007314 Wn Maryland 4s 10008312 West Union 41/2s	1
10000 8912 5000 8913 10000 8914 10000 8914 Chi Ri&P RR 4s 20000 7813 1000 7813 1000 7813 1000 7814 4000 7836 62000 7814	when issued 500010184 N Y Gas Elec Lt H & P 46	50000 9 4 Wisconsin Cen4s 1000 9 4 38 5000 9 4 19	1
62000 7814	500085 bonds (par value)	10000 9 4 38	1
FOL	REIGN BON	DS.	1
German Consols	M48	96 96	1

	OREIGN	BONDS	3.	
7			Bid.	Asted
an Cons	ols 3458			96
	sols 38			87
	ernment 4			100
	vernment 46.			10254
	ernment 31/58.			95
y Gove	rnment 3		88	87
urg Go	vernment 3.		3514	861
f Berlin	4		10136	1024
	ne 4			1013
	burg 4s			100%
	ch 4s		101	102

Russian Government Gold 4..... 8414

RAILROAD A	High-	Low-	Clos-		et
Sales.	est.	est.	mg.		e.
100 Allis Chal.	13	13	13		19
9400 Amal Cop.	6814	6778	68	-	12
700 Am B Su		2518	251	8-	38
117 Am B S pf		8812	881	2+	
450 Am Can	818	8	8	-	38
670 Am Can p.	7 558	7.512	7 55	8	
100 Am Cot O.	52	52	52	-	38
801 Am Car F.	4812	. 48	481	4-	18
100 Am CF pf	11012	11013	1101	2+	12
1715 A Ice Secs	2918	2878	287		38
200 Am Loco.	51	5034	603	4-	14
500 A MaltCrp	812	814		8-	
1100 A M Crp p	5334	5318	531	8+	18
1800 Am Smelt	8318	8258	823	4-	14
100 A Smelt p.	10134	10134	1013		
200 AmSteelF	3512	3512	351	2+	
100 Am Sugar	131	131	131	+	
900 Am T & T.	12912	12918	1291	8-	1,
900 A Tob pf	9 514	95	9 51		
100 A Wool pf	9612	9612	961		12
200 Anaconda		4034	403		14
1400 AT&SF.		10312	1033		
100 ATSFpf		103	103		
600 Balt & O		10718	1071		12
200 Batopilas.		318	31	8	
1850 Bkn R T		7012			1,
170 Butterick.		2958	295		36
600 Can Pac			166	-	19
2550 Ches Ohio		6.6	661		
100 Chi Alton.			597		36
100 Chi Gt W.	619		61		-
200 CG W p B.		834			1-8
1100 CM St P			142		14
100 CM SP.pf.			1591	2+	34
600 Col Fuel I.		32	32		ð,
1300 Col H C I.		3338	335		58
100 Col South.		63	63	-	34
100 Col So 1 p.		8334	833		18
200 Col So 2 p.		8034	803		
500 Cons Gas.					
			1731		3,
		43	44		14
100 Del Hud		40	4.4		
600 Dea R Gr.		842.	949		1.
600 Den R Gr. 100 Den RG pf	8 434	8 434			
600 Des R Gr. 100 Des RG pt 150 Det U Ry.	8434	60	60	-	
600 Dea R Gr. 100 Dea RG pt 150 Det U Ry. 300 Distils' S.	8434 60 340	34	60 341	-	ō ₈
600 Des R Gr. 100 Des RG pt 150 Det U Ry.	8434 60 340	60	60	4	ō8

700 Gt Nor pf.14014 13934 140 - 14 300 G N C ctfs d634 6614 6634 100 Harvester 6718 6718 6718— 78 100 Ill Cent...14 034 14 034 14 034- 18 100 III Cent...14 034 14 034 14 034 18 900 Int Paper. 978 912 978 18 755 Int Pap p. 5 012 49 98 49 98 -1 08 200 Int Pump. 3 7 38 3 7 18 18 3 00 Inter-Met 1 4 78 1 4 3 14 78 -1 18 1700 Int-Met p. 44 43 12 43 12 34 100 Iowa Cent 2 8 58 2 8 58 2 8 58 58 1700 Int-Met p. 44 200 Ia Cen pf. 5812 5812 5812 14 2000 Kan C So. 4434 4418 4414 100 K C So pf. 7212 7212 7212 14 100 Lou Nash.1 2834 12834 12834—118 100 Manhat'n 14378 14378 14378- 18 100 Marine... 714 714 714 100 Marine pf 2218 2218 2218+ 18 200 Mex Cet.. 2012 2012 2012-12 1100 M K & Tex 4078 4038 4012- 14 2100 Mo Pac... 6934 68 6914+ 34 500 Nat Lead. 7518 75 7518- 18 334 378+ 18 42 42 +4 700 Newh'se.. 378 33 100 Nat R M p 42 42 500 N Y Cent. 12334 12312 12312 12 100 N Y CS L. 4912 4912 4912 14 114 NY NH H.160 160 160 300 Nor Am., 8038 80 8038+ 34 315 Nor Pac., 13738 13678 13714- 18 1500 Penn RR..12914 129 12914-14 1200 Peo Gas..11058 10912 11058+ 34 125 PCC & S L 9078 907g 907g+ 3g 350 Press S C. 3512 353g 353g+ 3g 100 Press S C p 9714 9714 9714 34 200 Ry St Spg 3512 353g 353g- 1g 200 Rep Steel. 20 20 20 14000 Reading..125 12438 12412-12 14000 Reading...125 12438 12412—12 690 Rock Isld. 2234 2218 2214—38 400 Rock Ipf. 6134 6158 6158—14 \$5000 SLSF cfs n 6634 6634 6634+114 2300 Sou Pac...11738 11718 11714 300 Sou Pac p 12118 12118 12118- 18 400 Sou Ry Co 2 418 2 334 2 378+ 38 1000 So Ry Co p 62 62 62 + 12 2230 Tenn Cop. 4212 4 158 4212+ 58 1300 Tex Pac. 33 32 3212- 14 2770 Third AvR 3712 3612 37 - 34

100 Tol Rys... 1212 1212 1212 1212 12 300 Tol SLW p 6912 6914 6914 100 Twin CRT10412 10412 10412+ 12 100 Un Bag P. 914 914 914 34 11750 Un Pac...17 558 17 478 17 5 38 914- 34 1725 US R&Im 7212 7014 7212+234
19300 US Steel. 4458 44 4438-18
500 US Steel p 11038 11018 11038-14 1600 Va-Car C. 43 4234 4234 14 500 Wabash.. 1712 17 17 - 78 3710 Wab pf... 44 4214 4358-118 200 West'h'se 7712 7738 7712 1000 W Maryld 2018 1934 1934 18 800 Wis Cent. 4978 4834 49 -- 58 700 Wis Cpf.. 87 8612 8678-- 18 Total sales of stocks, 123,300 shares.

RAILROAD AND OTHER BOND	Total sales of stocks. 123,300 shares.	Gold Hill Copper 5-16 7-1
The state of the s	· ·	Greene Cananca 936 9
Artums Exp 4s Chi Ri&P Ry 4s NY NH&H cv	CLOSING PRICES	Guggenheim Exp175 185
tono 9 31 at 20000 1 OOl at full paid		Havana Tobacco 3
Andr Ag ev 5s Chi Ri & P 1ef 4s 1000 1 94	Bid. Asked. Bin. Astro	
2600 9 934 10000 9 238 Penna 4s 194	Adams Exp.191 200 Mackay 71 12	1 International Salt 13 16
10009978 190009212 5000104	2 Allia Ch're 13 14 Mackar of 2016 10	Kerr Lake 8 8
1 1000 1 0214 18000 9 7	78 Allis Ch pf., 41 42 Manhattan140 145	
76T ev 4s Colo In col tr 5s Fa cv 3/4s 191	5 Amal Cop 68 6814 Marine 714 7	
3000 95 35 10000 7212 1000 95	15 Am Ag Ch., 36 17 Marine pf 21% 22	
Company of the state of the sta	48 Am B Gum "KIL 'SIL May Contat '1 911	
3000 9 512 Colo So ext 4148 10000 1000 1000 9 9 8 16000 9 9 8	7. Am Cas 8 814 Minn & 51 L 52 54	
on Tobacco 6s 8000 9958 16000 99	78 Am Can 8 814 Minn 6 St L. 52 54	
1000010714 190009934 St L & Iron M	58 Am Canp 75 751/2 M & St L pf. 82 18	Mon-Shoshone Coh 1% 2
200 1 0 7 34 Comstock Tun 4s 10000 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	12 Am C& F 4814 4814 MSP & SSM14216 143	Nameda Con Min 1784 17
7778 Cuban 58 1000 9 U	39 Am C4 Fp.110% 110% MSP SSM pf 153 157	Nevada S & M 114 1
7778 Cuban 58 1000 90 100 100 100 100 100 100 100 100 100	Mt Am Cot Oil. 51% 52% M K & T 401 409	
7 776 12000 9 410 1000 91	48 Am Cot O p. 100 102 M K & T pf. 711/3 13	Chil- C
2000 78 Distillers Secur 1000 9.0		Standard Oll
Annarbor 1st 4s Itles Corp 5s 4000 9 1	Am Hide &L 614 7 Nat Bis Co 101% 1023	Tonopah Mining 694 0
3000 8784 12000 75 StL& SacFr 2	OF Am HAT - 22 20 IN Big Co of 119	Tri-Bullion
1071a 2000 BD34 10000 ats 8.5	1 Am los Ses. 28% 28% Nat En & S. 12% 135	United Copper pf 31 38
15/16 CV 48 86F B 10/000 8 3	Am Linsand, 1214 14 Nat Lead. 75 751	
Man Men and Man	48 Am I in m 20 19 Wet Land of 10414 107	BONDS.
Acen T&SF cv4s 1000058 400099		
1000 10514 col tr 45 1000 92	74 Am Loce p112 114 N J Central. 22714 230	Am Writing Paper 58 82 83
The 100 10514 col tr 4s 1000 92 South Pacific 3000 79 South Pacific 3000 91	45 Am Mais O. 714 8 NYAB 81 85	Argentina bs 1874 18
S.F.4s Interboro 6s 3000 9 1	48. Am M Cp 52% 53 NY Central 123% 1239	Atlantic Coast Line 97 98
1000 10024 1000 10312 So Pacific ref		25 - 2 50 - 2 35 - 21 - 0002 000
111 col trust 4 68 (SouthRyM&C	743	2 Southern Pacine 45 97's 97's
11	12 Am Smelt p. 101% 102% NYC&SL 1p. 56 102	1 CANADAMAN AND AND AND AND AND AND AND AND AND A
1 7000 7 838 So Rwy gm 4	Am Sec. 84% 14% NYC&SL 20. 78 . 82	Western Pacific \$s 95% 95
	. I To A the second	The state of the s

		THI	S
Bid.	Asked.	Bid. A	sked.
Am St Fy 35	: 6	NY NH & H.1593	16035
Am Sugar130		NY NJ Tel115	11736
Am Sugar p.129	150	North Am 80%	1034
Am T & T 12916	-7	Nor & West. 87	1734
Am Tobpf., 95		Nor & W pt. 85	(7
Am Wool 28		Nor Pacific. 137%	13736
Anacenda 40%	41	Ont & West. 44%	4514
AtT & S F 103%	103%	Pac Coast 77	82
AtT&SF p.10214	103%	Pac Coast 1p 9)	100
Atl Coast L.11714	119	Pac Coast 2p 78	85
Balt & Ohio. 10716		Pacific Mall. 29	30
Balt & Oh p. 931/2	14	Penna RR12916	129%
Batoplias M. 314	354	Peo GL & C. 11015	111
Beth Steel 19	2012	Pittsburg C. 10	12
Beth Steel p	50	Pittsbg Cpt. 40	.5
Bkiyn R T 7016	: 034	PCC&StL. 90	£1
Bkn Un Gas. 126	150	PCC& SL pf. 105	110
Butterick 30		Pr Steel Car. 3514	534
Can South 6114	6434		98
Can Pac166	166%	Pull P Car168	170
Cen Leather 27%	28	Ry St Spg 3512	36
Cen Lther p.10114	102	Ry St Spz pf 9814	10114
Ches & Ohio. 664	C63/2	Reading 12475	12436
Chi & Alton. 5834	60	Read 1st pf. 19	10
Chi & Alt pf	:5	Read 2d pf 20	12-
Chi Gt West. 614		Repub Steel. 1936	2016
Chi Gt W A 2914		Rep Steel pt. 71	72
ChiGt WB. 8%		Rock Island. 2216	1234
Chi & N W 17714		Rock Isld pt. 6196	6134
Ch M & St P.142		Sloss-Shet 7216	13
CM&SPp.158%		StL&SF to. 65	70
CUT stmp1 516		StL&SF2 p. 1694	38
CUTpstmp 15		St LS W 221/2	23
CCC&StL. 74		St L S W pt. 51%	1234
CCC&SLp102	105	St P & Om 150	155
Col Fuel & I. 32 Col H C & I. 3334	24	So Pacific 11736 So Pacific p.121	11714
Col South 62		Southern Ry 2334	:4
Col So 1st pf. 83	:4	So Ry pf 6114	6216
Col So 2d pt. 80	6 000	Tenn Cop 42%	4214
Con Gas128%	1:9	Texas Pac. 3236	2 296
Corn Pd Ref. 18		Third Av 2614	3674
Corn P Ref p 75		TSt L& W 4515	4616
Det & Hud 17314		T St L W pt. 68%	6914
Del L & W 540	550	Twin City10314	11 516
Den & R G 4314	141	Un Bag & P. 14	1034
Den & RGp. 84		UnBagePpt 67	69
Dis Secur 34	35	Un Pacific17 476	176 .
DSS&A 17	18	Un Pac pf 95	1 535
DSS&Apt. 30	:1	Union R Inv. 20	15
Erie 2314		Un R lavpt. 5136	53
Erie 1st pf., 38		Un Clgar pf.10014	103

erea.				
96	Del & Hud 173%	174	T St L W pt. 68%	691/
87	Del L & W 540		Twin City10314	11 516
100%	Den & RG., 4314	4434	Un Bag & P. 14	1036
1021/4	Den & RGp. 84	1416	UnBag&Ppt 67	69
95	Dis Secur 34	35	Un Pacific17 476	176 .
87	DSS&A 17	18	Un Pac pf 93	1 516
861/2	DSS&Apt. 30	:1	Union R Inv. 20	:5
1024	Erie 231/2	: 354	Un R lav pt. 5115	53
10134	Erie 1st pf., 38		Un Clgar pf.10014	103
100%	Erie 2d pf 3014	3034	USCI Pipe. 2514	:8
9512	Fed Min & S. 66		USCIPPI. 66	:3
9614	Fed M&S pt. 80		US Express. 32	15
102	Gen Elec 15114	10014	USRIty & I. 72	7234
6534	Gt North pf. 13974		USRed&R. 7	214
18	Gt NO etfs. 6614	1634	USR&Rpt. 26	.0
64%	Harvester et 67		U S Rubber. 1914	3014
	Harv'ter c p.11136		USRub 1 pf 10214	103
ES.	Hock V rets. 100		USRubint (9	70
135.	Hock Val p. 87	60	USSteel 14%	7.434
Net	Illinois Cen. 14016		US Steel pf. 110%	11014
h'ge.	Inter-B Met. 1434	15	Utah Copper 40	411/2
- 19	Int-B Met pf 43%		Va-Car /256	4 234
- 12	Int Paper 94		Va-Car pf 113	
- 38	Int Paper of 4714		Wabash 1716	12
- 12	int Pump 3714		Wahash pf., 43%	/ 374
. 38	Int Pump pf 84%		Weils-F Ex.290	545
	lowa Central 2814	29	Westhouse. 17	7714
- 38	lowa Cent pi 58	: 0	W Maryland 19%	: 016
- 18	Kan City So. 44%	4416		16
- 12	Kan C So pt. 7214		Wheel & LE 9	10
- 38	Lake F. & W. 20	22	W& LE1 pf. 21	12
- 14	LE& Wpf., 50	11	W&LE2pt 10	12
- 18	L Island 62	. 64	Wis Central. 49	4914
- 18	Lou & Nash. 1284		Wis Ceat pf. 8614	67
- 14				

THE CURB MARKET.

There were one or two individual movements in stocks for special reasons that attracted a certain amount of interest last week, but the curb market as a whole was exceedingly dull and narrow. The high priced industrial stocks, Standard Oil and American Tobacco, were more prominent in the trading than they have been for some time past. The abandonment of the Government suit against the company was responsible for a net rise of about 16 points in Standard Oil and American Tobacco rose steadily, touching 375. Nioissing was actively dealt in at substantially higher prices on reports of a rich strike on the company's property; but the mining department as a rule was quiet. Transactions in bonds were much lighter and accompanied with triffing variations in quotations. Transactions in detail in the market to-day were

ctions in detail in the	he ma	rket t	o-day	were
	Open-	High	Low-	Clos
				ing.
10 Am Tobacco		363	365	365
1500 Alaska Min Sec		26	25	26
350 Bay State Gas	114	114	114	
75 British Col Cop	. 7	7	7	7
600 Boston Con Cop.	. 1114	1114	10%	10%
500 Bingham Central	7 16	7-16	7-16	7-10
3400 Cobalt Central	. 47	47	4615	481.6
200 Comb Fractions	. 94	214	93	94
700 Cumberland Ely	774	774	734	713-15
700 Cumberland Ely 2000 Davis-Daly Estat 810 Dominion Copper	te 43-1	434	43-1	6 444
810 Dominion Copper	r. 10	1214	10	1214
200 Douglas Copper	294	234	294	234
200 Florence.		314	334	314
600 Goldfield Con	71.	71.6	77-16	77.14
300 Greene Cananea	91.	912	914	77-16
800 Glroux Copper	87	896	84	87-16
800 Goldneid Dalsy	50	*0	49	49
600 Kerr Lake	4.1-10	6 1-10	8	8
555 La Rose		0.1-10	0.0.10	e 0.1e
100 Miemae Gold M	0 8-10	111	6 9-16	0 9-10
700 Miemae Gold M	108		1	1
00 Miami Copper				1314
020 Mong Shos Con				
000 Mines Co of Am.	13-16	13-16		
200 McK D S M Co	. 30	90	85	85
500 Montez of C R		21	20	21
50 Manhattan Trans				234
200 Nevada Utah		3	2 15-16	
10 North Butte		69	60	69
00 Nipissing M Co		11	1078	1078
200 Nev Sm & M				11.4
000 Nev Con Min			1712	1752
300 Ohlo Copper		81.		
300 Old Hun M Co		25	- 98	34
000 Otisse Min Co	. 52	52	51	52
650 Prec Met Corp		256	234	294
215 Ray Cons	1314	131	13	13
700 Rawhide Co		62	60	61
700 Silver Ltd	. 53	53	53	5.3
600 Searchlight Min		138	138	158
65 Standard Oll		66612		666
Tri Bullion			1 1-16	118
so Trinity Copper.		14	13	1312
700 Tramp Con		7	6	6
00 United Copper	12	10	1156	
150 Utah B tr repts.		494	43.	434
400 Un Cig M Co		56		
600 Yukon Gold			55 4 5-16	56
300 Yankee Girl				
A Lankee Girk	108	100	4.8	412

\$52000 Argentine Rep 5s. 9894 9854 9854 9854 17000 At Gulf & W I 5s. 59 5992 59 5995 5000 Caloris B M Co 6s.100 100 100 100 5000 Lima P 8% bonds.10494 10434 10434 10434 135000 So P 4s 1st in pd.97 5-16 97 5-16 97 16 9716 9716 8000 Tol S L & WCtr4s. 8514 8514 8514 8514 10000 West Pacinc 5s... 953 953 953 953

BONDS.

CURB STOCKS CLOSING. Yesterday. Friday: Bid. Asken

		eraay.	FT	
		1sked.	Bid.	As
Am Writing Paper		234	134	
Am Writing Paper pf	1414	1512	1416	
Am Tobacco	360	370	355	3
Bay State Gas	114	136	114	
Boston Con Copper	1034	111%	1136	1
British Col Copper		614	634	
Butte Coalition	2212	2312	23	
Butte-New York	114	119	154	
Chicago Subway	24/2	2554	2414	- 1
Combination Fractions	1.03	1.03	1.08	1
Cobalt Central	46	46 4	46-4	
Central Foundry pf	15	18	15	
Cumberland-Ely	734	736	784	
Crown Reserve	290	300	290	3
Dominion Copper	-	16	-	
Davis-Daly	416	414	414	
Florence	314	374	314	
First Nat Copper	694	7	634	,
Giroux Copper	814	81.5	836	8
Goldfield Cons	714 7	79-16	71.5	7
Goldfield Daisy	61	63	61	
Gold Hill Copper	5-16	7-16	5-16	-
Greene Cananca	934	91.4	936	
Guggenheim Exp	175	185	170	1
Havana Tobacco	7	8	7	
Havana Tobacco pf	15	20	15	
International Salt	13	16	13	
Kerr Lake	8 .	816	81-16	
King Edward	34	1	76	
La Rose	67-16	6 9-16		
Manhattan Transit	254	254	21.5	
McKinley	85	90	90	

	Am Tobacco360	370	355	365	int Sm P&C. 10 11 IndS
	Bay State Gas 14	136	114	136	Lake Sup C 18% 19 Int B
2	Boston Con Copper 1034	1115	1136	111/2	Lake Sup inc. 48 49 Phil
-	British Col Copper 698	614	634	674	Lehigh N St. 10314 10414 Phil Lh & N tr ct. 104 10434 Phil
	Butte Coalition 2212	2312	23	24	Lh & N tr ct 104 104% Phil L Valley RR 69 70 Wels
	Butte-New York 14	119	154	114	Pa Steel 50 60 News
	Chicago Subway 2412	2314	2414	:514	Pa Steel pf1011/2 103
3	Combination Fractions1.03	1.03	1.08	1.0)	
ı	Cobalt Central 48	46 4	46-4	47	RAILROAD EA
3	Central Foundry pf 15	18	15	18	
	Cumberland-Ely 734	734	784	736	The principal lines of the R
	Crown Reserve290	300	290	300	Rock Island:
8	Dominion Copper	16	-00	14	19
3	Davis-Daly 416	414	414	434	Gross \$4,814 Expenses and taxes 3,775
•	Florence 314	334	314		Expenses and taxes 3,775
4	First Nat Copper 694	7	634	336	
		81.5			Net \$1,039 From July 1: Gross \$26,693 Expenses and taxes 27,018
3	Girouz Copper 814			87-16	Gross
3				7 9-16	Expenses and taxes 27,018
	Goldfield Daisy 61	63	61	63	
	Gold Hill Copper 5-16	7-16	5-16	7-16	Net \$9,674 St. Louis and San Francisco
	Greene Cananea 93%	91.2	936	914	Gross \$3,907
	Guggenheim Exp175	185	170	180	Gross
	Havana Tobacco	8	7	812	
	Havana Tobacco pf 15	20	15	20	Net
í	International Salt 13	16	13	16	From July-1:
6	Kerr Lake 8	816	81-16	814	Gross
	King Edward 34	1	36	1	
	La Rose 6 7-16	6 9-11		694	Net \$7,675. Total all lines:
	Manhattan Transit 256	254	21.5	296	Total all lines:
١	McKinley 85	90	90	98	Gross \$8,386, Expenses and taxes 6,700
•	Mlami Copper 1314	1316	1334	1314	-
1	Micmae Mining 1 1-16		1	114	Net
!	Mon-Shoshone Coh 174	2	174	2	From July 1:
1	Nevada Con Min 1794	1714	1734	18	Gross
j	Nevada S & M	114	114	134	rapenses and takes 18,000,
1	Nevada S & M 114 Nevada-Utah 274	2 19-1	3 276 2	15-16	Net
i	Ninissing Mining 10%	11.74	1076	15-16	
1	Ohlo Copper	7 15-10	6 7%	8	GAS COMPAN
1	Tonopah Mining 692	884	062	605	GAS CUMPAN
1	Tri-Bullion	112	1	114	
. 1	United Copper pf	12	1174	1214	Amer Light & Trac
1	United Copper pf 31	38	31	38	Amer Light & Trac preferred
١	Yukon Gold 4 5-16 4	7-19	4 5-16	4 7-16	Buffalo City
1	BONDS.		100000		Cant Ila to 1997
1	Adams Express 4s 9314	94	9314	9414	Buffalo City Buffalo City 1st 5s, 1947. Cent Un 5s, 1927. Denver Gas & Electric Denver Gas & Electric 1st 5s, 18
1	Am Writing Paper 58 82 Argentina 5s 98%	9874	9834	9874	Denver Gas & Electric 1st 3s, 19
1	Atlantic Coast Line 97	98	97	8818	Madison, Wis. 1st 6s, 1925
1	Consolidated S S 45 1614	1074	1614	1674	Madison, Wis, 1st 6s, 1925
	Nat Ry of Mez 455 92%	9240	924	93	Mutual
١	Southern Pacine 4s 97's	9714	9714	75-16	N Y & E R 158 68
1	Southern Ry 4s 7814 Western Pacific 5s 9514	9634	7894	7014 F614	New Amsterdam 3s. N Y & E R 1st 5a St Joseph, Mo, 1st 5s, 1937
1	Trestoria Pacific ob 90%	2078	No. No. Z	1074	Syracuse 183 98, 1946

NEW YORK BANK STOCKS. Bid. Asked. America....575 590 Am Ex.....250 200 Liberty 525 550 Am Ex.....250 Etna Nat...165 Lincoln 420 Manhat Co.. 320 175 Bat'y Park..130 Metrop'tan..185 Bowery ... _ 330 Butch & D..140 335 150 Mechanics . .255 Bronx Bor..300 Bryant Park 155 Mercantile..185 Merchanis..160 Century.....165 Chase.....300 Mer Ex....160 Metropolis...375 Mt Morris...250 Chatham 300 Chelsea Ex .190 Mutual.....290 Nat Res....130 Chemical ...42214 430 Cit Cen Nat.155 New Neth...200 Nassau 205 N Cop Bank 230 Nt & Day . . . 200 City......340 Coal & Ir...245 250 Commerce. .185 NYNBA..325 NYCo....750 Colonial.....300 425 Columbia ... 375 19th Ward...465 Nor Nat -East River .. 125 Fidelity.....165 First Nat....780 Pacific 230 Park475 Fifth Nat...300 Peoples.....280 Phenix.....175 Fifth Av ... 4000 185 625 Fourth Nat.214 14th St.....155 218 Plaza610 Pro Exch ... 163/2 365 Seaboard ...385 Gallatin 355 Garfield -Second 350 Sherman....135 Ger-Am 140 State.......250 12th Ward...150 Ger Exch...450 Germania ... 525 Greenwich . . 285 280 23d Ward...100 Un Exch....190 Hanover 540 Imp & T'rs. 550 Wash Hts...230

West Side...500 Yorkville ...425 Irving Nat..180 GUAR INTEED STOCKS. Lits N R & Cilis
L&M R pf... 132
Mah C RR pfi00
Man & Law. 259
Mah C RR pfi00
Man & Law. 259
Manhattan... 145
Massawip V. 140
M Hill & S H. 122
Mob & B pf.. 70
M&O Stk tofs 78.
Morris C & B 84
M C & B pf... 162
Mor & Essex. 183
Mor & E E Z. 98
Nash & Deca180
Nash & Low. 215
N Lon Nor.. 185
N Y &H C & P330
N Y B&M B pf.. 100
N Y L & W. 123
N Y Mut Tel. 100
Ninth Ave.. 140
Nor Carolina. 162
North (N J)... 35
North (N J)... 35
North (N J)... 35
North Penn... 200
Old Cololony... 185
Oswego & Sy220
Pau & At Tel 55
Pat & Hud R 180
Pemig Vall... 125
Paofer & M. 200
Pitts B & L E 34
P H & L E pf. 89
P Ft W Ac ... 174
P F W C spl. 180
Pemig Vall... 125
Paofer & W. 255
Rens & Sar... 195
Roch & G V... 118
Rome & Clin. 135
Pome W & C. 174
P F W C spl. 180
Satura & Schea. 168
Second Ave... 30
Sharon Ry... 110
South & A T. 00
Southwor Gall 12
St L B 1st pf. 130
S&-1 B 2d pf... 58
St J & S B pf. 108
St J & S 150 186 156 90 130

TRUST COMPANY STOCKS.

	Bid.	Asked.
Alliance Realty Co	110	114
American Surety Co	300	***
Astor Trust	600	815
Bowling Green Trust Co	380	
Bond & Mortgage Guarantee Co	370	3%0
Broadway Trust Co Brooklyn Trust Co Commercial Trust Co	132 2	
Brooklyn Trust Co	400	410
	140	195
Casualty Co. of America	140	160
Central Trust Co	2100	
City investing Co	38	63
Castiality Co. of America. Central Trust Co. City Investing Co. Citizens Trust.	125	240
Commonwealth Trust Co	150	210
Empire Trust Co.	240	-
Empire Trust Co	430	450
Farmers Loan & Trust Co	1275	
Fidefly Trust Co	325	210
Flathush Trust Co	200	_
Fifth Avenue. Flatbush Trust Co. Franklin Trust Co.	195	210
	270	- 1
Guardian Trust Co	160	175
Guardian Trust Co	200	275
	140	-13
Home Trust Co	105	-
Hudson Realty Co	100	110
international Banking Co	95	_
Knickerbocker Trust Co	465 210	
Knickerbooker Trust Co. Lawyers Title Ina & Trust Co. Lawoers Mortgage Ins Co. Lawyers Mortgage Ins Co. Lawyers Mortgage Ins Co. Lawyers Mortgage Ins Co. Manhatan Trust Co. Metropolitan Trust Co. Mercantile Trust Co. Morton Trust Co. Mutual Alilance Trust Co. Mutual Alilance Trust Co. Mortgage Bond Co.	230	
Liacoin Trust Co	140	120
Lawyers Mortgage Ins Co	260	270
Long Island Loan & Trust Co	310	305
Metropolitan Trust Co.	540	360
Mercantile Trust Co	725	_
Morton Trust Co	450	
Mutual Alliance Trust Co	125	135
Mortgage Bond Co	125	130
Mount Vernon Trust Co	230	150
Nassau Trust Co	160	170
National Surety Co	175	1.5
New York Mort & Security Co	193	200 570
Morrage Bond Co	11/-1	11.0
Peoples Trust Co	270	-
Queens County Trust Co		1324
Realty Associates	14	1:0
Standard Trust Co	305	315
	450	313
Title Insurance Co	150	160
Title Insurance Co U S Casualty U S Mortgage & Trust Co	205	215
Linion Trust Co	410	425
Union Trust Co	1225	1: 75
United States Trust Co	1140	1175
Van Norden Trust Co	255	265
United States Trust Co. United States Trust Co. Van Norden Trust Co. Washington Trust Co. Westcheater Trust Co. Westcheater & Bronz Trust Co	401	
Westchester & Brong Trust Co.	140	150
Trust Co	140	1.1.5

PHILADELPHIA QUOTATION

Camb Steel 34% 85 Con Trac N J. 76 Trace Trac			,,
Am Cement. 39 40 Phila Co 41½ 42 Am Rys 45½ 46 Phila Co pt 42 45 Phila Co pt 47 47 47 47 47 47 47 47 47 47 47 47 47	•		
Am Cement 39 40 Phila Co 41½ 42 Am Rys 45½ 46 Phila Co pf. 42 45 Phila Co pf. 42	Bid. Asi	ked. Bid. Ask	ed
Ind St Ry100 110 Elec & Peo 48, 9336 92 int Sm P&C10 11 IndStRR g 48, 83 Lake Sup Inc. 48 49 Lake Sup Inc. 48 49 Lehigh N St., 1034 1044 Phil Elec 8s1014 1044 Phil Elec 4s743, 73 LV Alley RR. 69 70 Weisbach 3s7934, 73	m Cement. 39 H Nys. 454 H Tel Pa. 1011/2 14 hmb Steel. 344 hm Steel. 35 hm Steel. 35 hm Steel. 36 h	40 Phila Co	2 3 13 7 5 5 5 5 6 8 6 8 6 8 6 8 6 8 7 8 8 8 8 8 8 8 8 8

RNINGS.

Rock Island:	1909.	Ch	anges.
Cuera	#4 914 07B	Inc.	Pier 74
Gross	34,814,978		
Expenses and taxes	3,775,927	Inc.	253,260
Net	\$1,039,051	Dec.	\$85,52
Gross	236,693,338	Dec.	\$86,54
Expenses and taxes	27,018,391	Dec.	127,75
Net	\$9,674,947	Inc.	\$41,200
St. Louis and San Fra	ncisco:	Inc.	\$323,75
Gross Expenses and taxes	2 889 401	Inc.	
Expenses and toxes	2,000,102		410,01
NetFrom July-1:		Dec.	\$76,460
Gross	28,769,615	Dec.1	1,183,281
Expenses and taxes	21,093,624	Dec.	885,394
Net	\$7,675,991	Dec.	\$247,880
Gross	\$8,386,357	Inc.	\$508,429
Expenses and taxes	6,790,150		674,383
Net	\$2,096,198	Dec.	\$108,454
Gross	RA 750 715	Dec 1	1.309.05
Expenses and taxes	49,000,781		1,107,274
Net	17.755.931	Den.	\$201,784

2	Amer Light & Trac preferred103	10.
6	Buffalo City 6	
	Buffalo City 1st 5s. 1947 61	6
	Cent Un 5s, 1927 100	100
4	Denver Gas & Electric	100
6	Denver Gas & Electric 1st 5s, 1949 91	93
3	Indianapolis, \$50	
	Madison, Wls. 1st 6s, 1925,	10
6	Mutual	1-10
6	New Amsterdam 3a	100
6	NY & ER 158 68	10
4	N Y & E R 1st 6s 104 St Joseph, Mo, 1st 5s, 1937 96 Syracuse 1st 5s, 1946 102	9
2	Syracuse 183 58, 1946,	10
	Of the second se	Sec. 8
2460		Laura-Juff

THE BANK STATEMENT. The weekly bank statement of averages

lows with	that of las	t week and a year ago	that of the
Deposits	1,305,353,700	Last week. \$1,312,632,500 1,360,950,900 48,573,300	\$1,160,719.500 1,171.829,300
Specie Leg'l tend.		\$271,115,500 80,904,400	\$264,496,400 59,126,000
Res. held Res. req'd.	\$351,490,200 338,037,250	\$352,019,900 540,237,725	\$323,622,400 292,957,323
	\$13,452,950	\$11,782,175	\$30,665,075
Changes Loans Deposits Circulation.	for the we	eek were as	follows: ec.\$7,278,700 ec. \$,801,900 ec. 263,600
Reserve 1	eld	b	ec. \$529,700
The am shown in t an increas these dep	ount of U his week's se of \$18,60 osits were	nited State statement is 0 since last deducted	s deposits s \$2,423,700 week. If from the

aggregate given the surplus would be \$14,058,875.

The following table gives the percentage of cash reserves to deposits of the more prominent banks as compared with last week: Bank of New York Bank of Manhattan Merchants National Mechanics National Mechanics National Bank of America National City National City
Chemical National
American Exchange National
American Exchange National
National Bank of Commerce
Mercantile National
Hanover National
Citizens Central National
Corn Exchange
Importers and Traders National
National Park
Fourth National
First National
Chase National
Chase National
Seaboard National.
Important changes from last

Important changes from last week in the cash held by the banks and their loans are as follows:

Percentage of reserve, 28.

TRUST COMPANIES.

Loans and invest'ts. \$983,512.300 Inc. \$571,200 Specie... 123,496,000 Dec. 1,439.200 Legals... 11,763,400 Dec. 1,439.200 Deposits... 1,102,726,800 Dec. 3,949,500 Reserve on deposits... 143,534,600 Dec. 142,400 Percentage of reserve, 17.8.

STATE BANKS AND TRUST COMPANIES.

neserve disposition of the property of the pro

MONEY AND EXCHANGE.

The local money markets throughout law tweek continued to be characterized to the characterized of the business transacted at 1% per cent. Time money was supplied liberally, but there was little demand for this class of the business transacted at 1% per cent. Time money was supplied liberally, but there was little demand for this class of for interior days and four months, 3 per cent. To rover the year. Commercial paper cent. For over the year. Commercial paper cent. For over the year. Commercial paper cent. For over the year. Commercial paper cent. Some shape of the business transacted at 1% per cent. To rover the year. Commercial paper cent. For over the year. Commercial paper cent. Some shape of the business transacted at 1% per cent. To rover the year. Commercial paper cent. For over the year

Chartered 1866.

Brooklyn Trust Company Main Office, 177-179 Montague St.

Branth: Bedford Ave. and Fulton St. Manhattan Office, 90 Broadway (2 Wall St)

Capital and Undivided Profits Over \$3,000,000

Theodore F. Miller, President Samuel W. Boocock, 1st Vice-Pres. Alexander M. White, 2d Vice-Pres. David H. Lanman, Treasurer

Stanley W. Husted, Secretary Frank J. W. Diller, Asst. Sec'y Willis McDonald, Jr., Asst. Sec'y Horace W. Farrell, Asst. Sec'y

C. O. Brinckerhoff, Mgr. Bedford Branch

David H. Lanman Frank Lyman Howard W. Maxwell George W. Chauncey Theodore F. Miller Willis L. Ogden Joseph E. Owens John J. Plerrepont Charles M. Pratt George G. Reynolds Charles A. Schleren Edward M. Shepard J. II. Welbridge Alexander. M. White Willis D. Wood

THE GRAIN MARKETS.

Thomas T. Barr

William Hester

Francis L. Hine

Samuel W. Boocock

William N. Dykman

William A. Jamison

Wheat Easier on Profit Taking-Corn Dull -Patten Sold Wheat-Armour Bought. Wheat gave way somewhat on realizing.

THE CORN SITUATION.

Prices declined on realizing. (t. looked too like fair and cold weather. Sellers included Wagner, Ware & Leland, Knight & McDougal, and Rosenbaum. THE CATS FEATURES.

THE CATS FEATURES.

Prices were pretty steady, with Armour and Peavey buying May. Peavey and Buckley sold July. Pit traders sold on the weakness in corn.

Futures here were as follows: Open-High-Low: Clos- Prev. ing. est. est. ing. Close. 120½ 120½ 120½ 121 120½ 113-1274 113¾ 11274 113¼ 11338 Wheat:

visions Lower-Cudahy Sold-Logan Bought, Coffee was without striking features.

DIVIDEND DECLARATIONS.

Imports of general merchandise and dry goods as reported at the Custom House compare as follows with those of last week and of the corresponding week a year ago:

Tall week. Last week.

Tall week. Last wee

LOANS

Made on Collateral Having a Market Value.

Davis-Daly
Nipissing
La Roso
Cumberland-Ely
Novada-Utah
Bay State Gas
Cobalt Central
Goldfield Cons.
Masor Valley
Ohlo Copper 1st Mtg. 6% Convertible Bo

J. B. MORAN & CO. Tel. 6518 Broad. 50 Broadway, N. Y.

WANTED DU PONT POWDER, PFD. & COM OIL FIELDS OF MEXICO CO. STOCK CITY INVESTING CO. STOCK PARK & TILFORD 6S FOR SALE DU PONT POWDER 4/28
INTERNAT. NICKEL PFD.
STANDARD PAINT CO. STOCK
CRAMP SHIPBUILDING STOCK

S. H. P. PELL & CO., Mcmbers New York Stock Exchange. Dealers in Unilsted and Inactive Securities. Tel. 7865-6-7-8-9 Hanover. 43 Exchange Pl., N.Y. STUCK EXCHANGE SECURITIES. INVESTMENT BONDS, ETC.

Weekly Quotation Record and Market Letter awarded on request CARLISLE & CO. BANKERS AND BROKERS 4 Broadway New York

FINANCIAL NOTES.

Gain to banks on day's transactions... 317.0% Gain to banks same period previous week 378.00

Live Stock Market.

New York Clearing House statement; Sandard Statement; Sub-Treasury debit balances, \$10,237.

Sub-Treasury debit balances, \$10,235.

Commercial price of bar silver in New York, 50kc. Silver in London, 2336d. May... 17.872 17.90 17.85 1